

Projections 2005

Policy Assumptions/Monitoring

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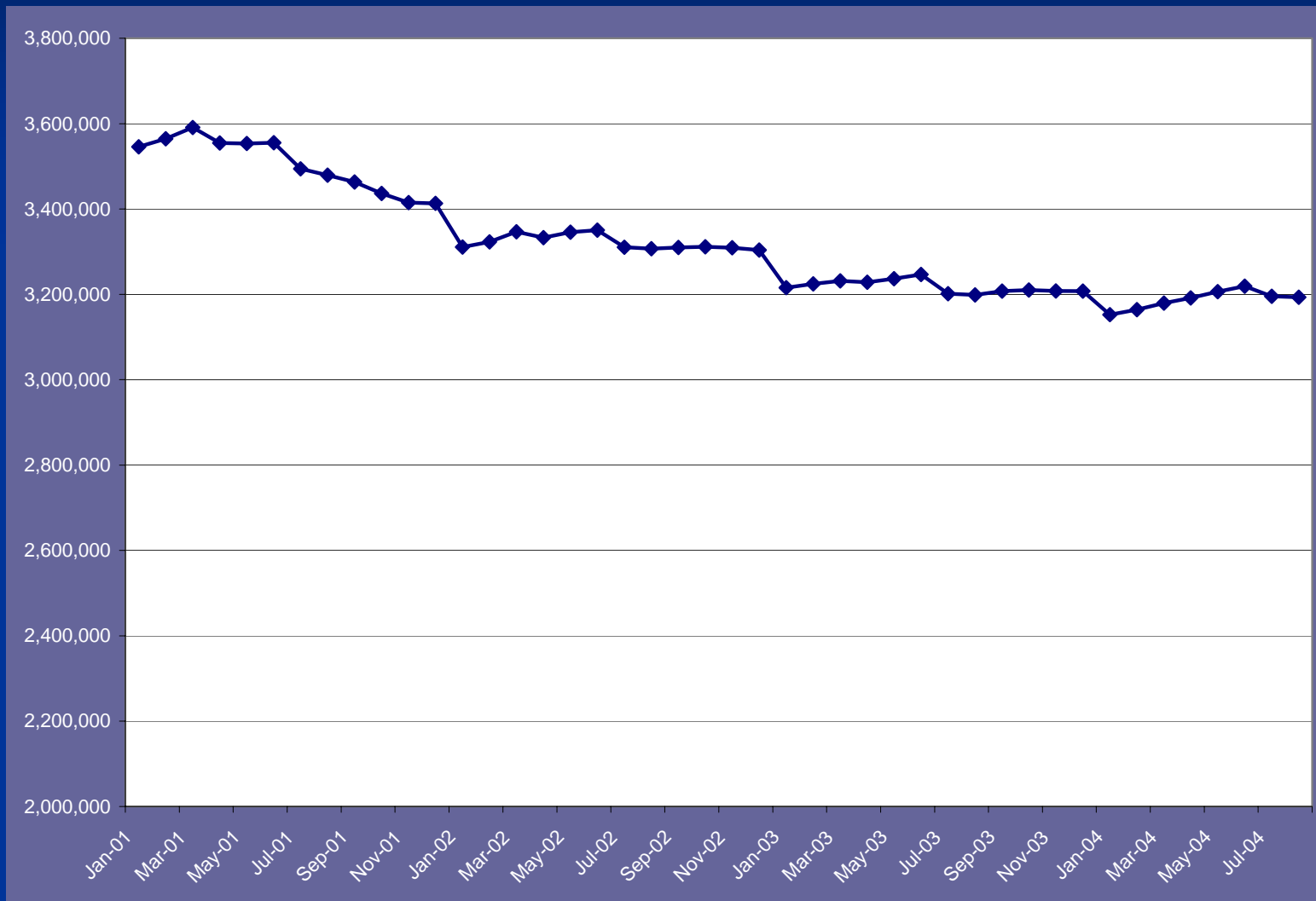
Policy Based Projections

- Forecast assumes that policies at various levels of government will evolve to better reflect and promote a smart growth land use pattern
- Forecast is influenced by
 - Economic and demographic assumptions and data
 - State, regional and local policies
 - State, regional and local programs

General Forecast Parameters

- Changes to the underlying forecast were made to incorporate Census data and reflect the slow pace of the economic recovery.
- Smart Growth policies are assumed to cause changes to the forecast in year 2010 and beyond.
- Regional housing production is assumed to increase and change its location due to policy changes.
- Projections 2005 will include a comparison of the forecast to the Smart Growth vision numerical goals.

Bay Area Employment -EDD



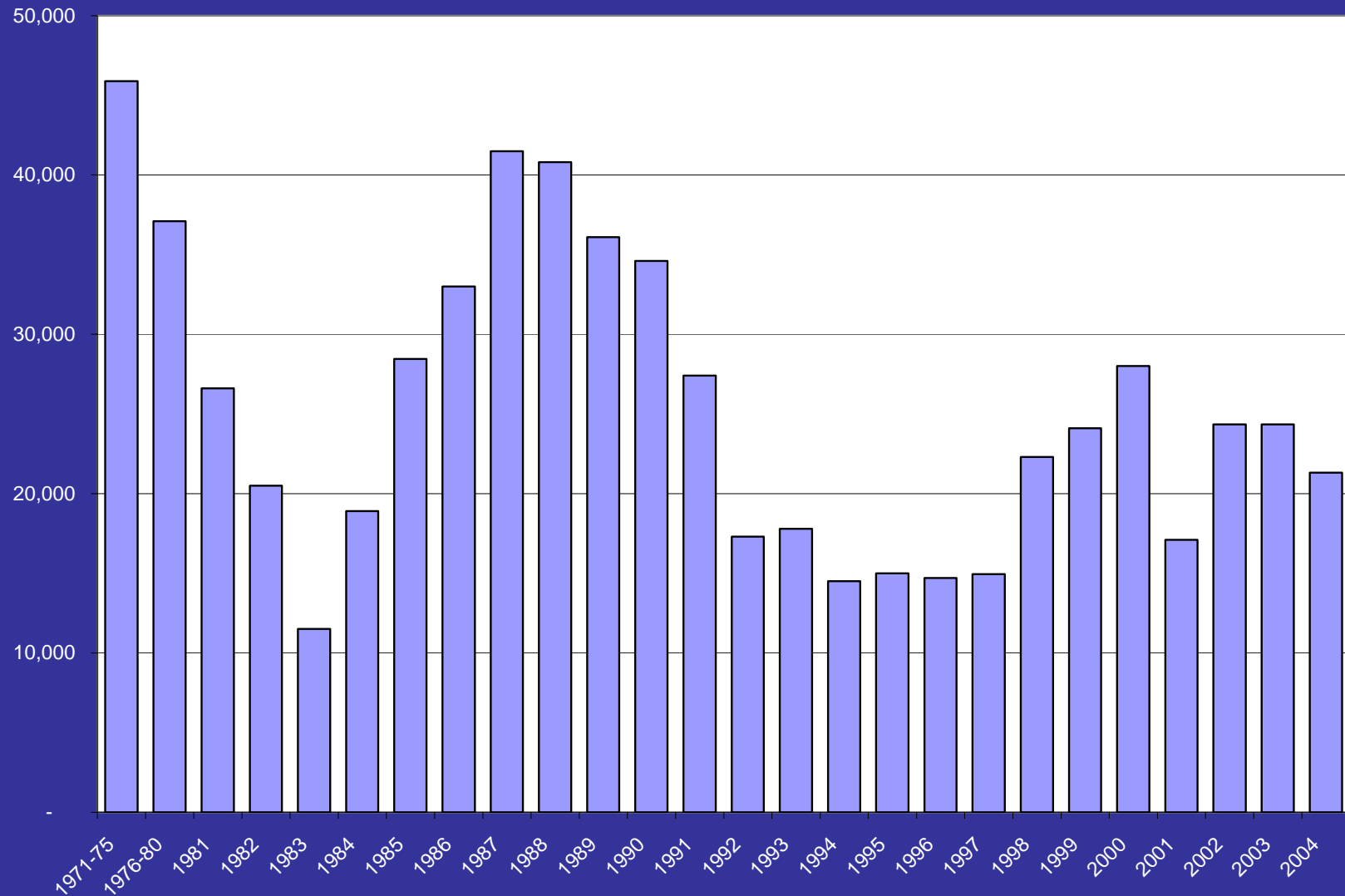
Smart Growth Policies Cause Change

Post 2010

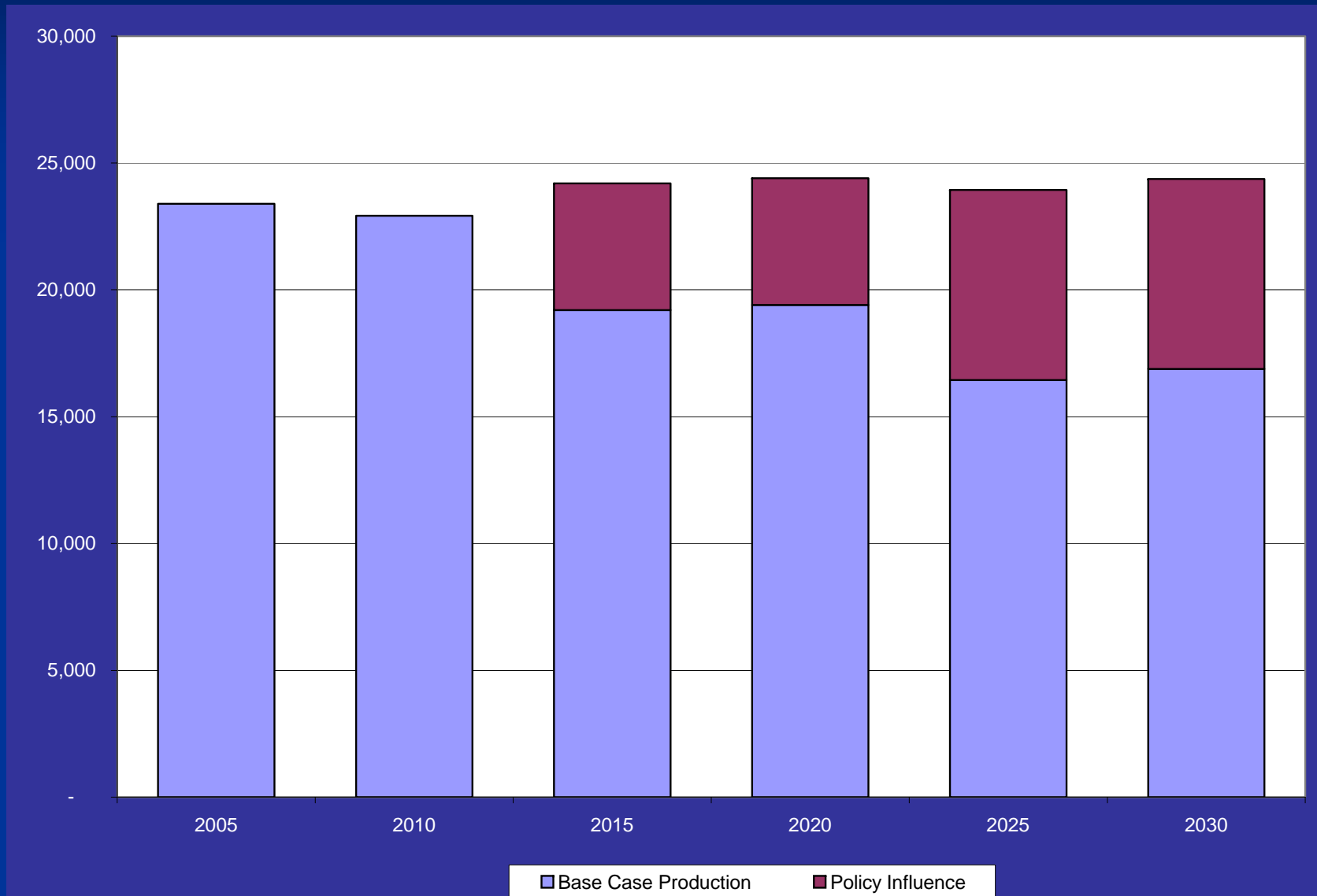
- Survey of city smart growth policy shows measured changes are occurring
- Few state legislative changes have been passed.
- Some regional programs are in place and providing incentives
- Some broader cooperation and implementation
 - IRP
 - Corridor programs

Bay Area Housing Production

California Dept. of Finance



Housing Production Assumed from Smart Growth Policies



Projections 2005 and Smart Growth Goals for Housing

- Smart Growth workshop goals proposed a regional jobs housing balance
- We expect to reduce the 2030 regional jobs/housing imbalance by 40-50%. Although that imbalance will still be larger than today.
- Projections 2005 expects some increase in jobs due to additional construction and increased population
- These differences reflect the contrast of goals and a forecast incorporating expected levels of policy implementation

Smart Growth Monitoring Report

- Draft report included in the JPC materials includes local smart growth policy survey
- Identifies a variety of good examples for city policies and specific projects are included
- While change is occurring in most areas, for the most part it is incremental
- Early monitoring results suggest that the policy assumptions adopted by the ABAG Executive Board are appropriate.

Local General Plans

- The land use element of many local plans in the region may not extend to the end of the forecast horizon in 2030
- Half of local general plans' land use elements are at least 10 years old. With 15 being 15 to 20 years old and 4 are over 20 years old.
- Our information indicates a significant number with time horizons that do not extend past 2010.

Monitoring and TOD Study

- ABAG has been working with MTC on a study of TOD areas in the region.
- This study provides some detailed information about forecasted growth near transit.
 - 35% of forecasted housing growth is in TOD areas
 - 45% of forecasted jobs growth is in TOD areas
- The numerical analysis from the TOD study has formed an important part of the monitoring report.

Smart Growth Vision and Resolution 3434

- Vision from 2002 is a static set of data
- No process for changing the vision
- Mismatch with MTC Resolution 3434 include
 - Additional BART to San Jose Stations
 - VTA Expansions
 - Capital Corridor Expansion
 - Napa Valley Commuter Rail
 - Sonoma-Marín SMART Rail
 - e-Bart and t-Bart

Conclusions

- The *Projections 2005* would be the second forecast to include Smart Growth Policy Assumptions.
- Monitoring suggests that smart growth policies are beginning to occur
- Policy forecasts might have some limited influence but policies and programs to support smart growth are the real objective
- Forecast assumes state, regional and local
 - Expansion of policy changes,
 - Coordination of efforts
 - Expansion of programs